

**I've been feeling sleepy.**

**I feel like I'm going to die.**

**My skin is blotchy.**

**I haven't been to the toilet in a while.**

**I can't stop shivering.**

**It's hard to breathe.**

If you've noticed these symptoms — it could be a serious infection.

**Call 111, tell them what's happening and ask:**

**"Could it be Sepsis?"**

# Financial Statements The New Zealand Sepsis Trust

For the year ended 31 March 2024

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## Compilation Report

### The New Zealand Sepsis Trust For the year ended 31 March 2024

Compilation Report to the Directors of The New Zealand Sepsis Trust.

#### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of The New Zealand Sepsis Trust for the year ended 31 March 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

#### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

#### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

#### Independence

We have no involvement with The New Zealand Sepsis Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

#### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



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Maisey Harris & Co Limited  
910 Victoria Street  
P O Box 9470  
Hamilton 3240

Dated: 17 February 2025

## Entity Information

### The New Zealand Sepsis Trust For the year ended 31 March 2024

'Who are we?', 'Why do we exist?'

#### Legal Name of Entity

The New Zealand Sepsis Trust

#### Entity Type and Legal Basis

Charity

#### Registration Number

CC56078

#### Entity's Purpose or Mission

- to provide education and support for all persons resident in New Zealand in respect of sepsis
- to promote and protect the physical and mental health of sufferers of sepsis in New Zealand through the provision of support, education and practical evidence.
- to provide training of healthcare professionals in New Zealand in diagnosis and treatment of sepsis

#### Entity Structure

The trust is made up of a trust board that may include medical practitioners and lay people. The minimum number of trustees is three, and the maximum number is nine. The Trust engages a specialist nurse contractor to provide support for people and their family/whānau following a diagnosis of sepsis. Other medical contracts are fulfilled based on expertise, experience and contractor requirements.

#### Main Sources of Entity's Cash and Resources

The charity's main sources of funds are grants, donations and contracts with crown agencies that rely on our expertise and experience.

#### Main Methods Used by Entity to Raise Funds

The main sources of income for the charity in this financial year were crown agency contracts to provide consultancy and educational activities, together with grants and donations sourced by application.

#### Entity's Reliance on Volunteers and Donated Goods or Services

The NZ Sepsis Trust board is managed by Volunteer Trustees and officers who give their time to set strategy and initiate any activities that the Trust chooses to participate in.

#### Address

**Postal Address:** PO Box 565, Waikato Mail Centre, Hamilton Central, Hamilton 3240

# Approval of Financial Report

## The New Zealand Sepsis Trust For the year ended 31 March 2024

The Trustees/ Director are pleased to present the approved financial report including the historical financial statements of The New Zealand Sepsis Trust for year ended 31 March 2024.

APPROVED



Ashvindev Singh

Chairman

27/03/2025

Date ..... 29510000-5A8E-DE17-C949-98D068901BC0

Robert Adam Martynoga

Trustee

Date .....



Daniel Raymond Dobbins

Trustee

27/03/2025

Date ..... 29510000-5A8E-DE17-C94F-98D068901BC0



Paul John Huggan

Trustee

26/03/2025

Date ..... 29510000-5A8E-DE17-C94C-98D068901BC0

## Statement of Service Performance

### The New Zealand Sepsis Trust For the year ended 31 March 2024

'What did we do?', 'When did we do it?'

#### Description of Entity's Outcomes

##### Introducing the Trust

The New Zealand Sepsis Trust provides advocacy or support for people with sepsis, independently of where they were admitted (i.e. ICU vs non-ICU), who they are (i.e. children vs adults) or which infection caused it (i.e. meningitis vs other infections).

Over time, we have built a reputation for consistency and professionalism, and have provided widely respected clinical advocacy and educational materials to a number of crown, health and public agencies.

Our **vision** is "No preventable deaths from sepsis in Aotearoa New Zealand" and our **mission** is "Increasing awareness, saving lives".

Our operations are centred on four core areas of activity, being:

**Public Education** with a goal to increase awareness and understanding of sepsis and the common infections that cause it. Alongside this, we aspire to create and deliver targeted and culturally appropriate education and campaigns to specific groups and populations.

**Health Care Education**, with a goal to have an upskilled health workforce ready to recognise/ react/respond to a sepsis crisis in their place of work.

**Support for Sufferers and their Whānau**, with a goal to provide support for patients with sepsis and their whānau.

**Research, Advocacy and Leadership** with a goal to fund research and quality improvement initiatives that are aligned with our education and support priorities.

Through our activities we aspire to provide thought leadership and deliver an exemplar performance on a global stage.

#### Strategic Relationships:

The New Zealand Sepsis Trust are the delivery champions for the National Sepsis Action Plan. In this capacity, we provide advocacy to crown agencies including Te Tahu Hauora/ Health Quality and Safety Commission, Accident Compensation Corporation and Hatu Hone St John. Our educational materials have been adopted by Southern Cross Hospitals, and special societies and advisors to Te Whatu Ora. Additionally, organisations like Hatu Hone St John, Wellington Free Ambulance and Peke Waihangā assist us with fundraising and awareness efforts.

At an International level we are affiliated to the Global Sepsis Alliance, a network of over 130 organisations working to reduce the global burden of sepsis. Our work is guided by the 2017 World Health Assembly (WHA) resolution 70.7, to which the New Zealand government is a signatory.

The key pillars of WHA 70.7 are:

1. To develop national guidance on sepsis prevention and management.
2. To define the clinical standards, infrastructure, laboratory capacity, and funding required to reduce morbidity, and mortality due to sepsis.
3. To document the public health impacts of sepsis, and to accurately estimate national and international burdens of sepsis.
4. To collaborate with stakeholder organizations and partners to enhance sepsis treatment and prevention, including infection prevention in healthcare, and programmes of vaccination.

2024

2023

## Description and Quantification of the Entity's Outputs

Total Volunteers (average month)	6	7
Volunteer Hours (average month)	50	40

### Public Education

Trust volunteers in multiple public hospitals in New Zealand marked World Sepsis Day in their institutions, sharing awareness materials and participating in our key fundraising activity: "Step for Sepsis". Trust clinical experts contributed to development of a sepsis awareness module for primary care providers, now published by the Goodfellow Unit.

### Health Care Education

Design, implementation, and evaluation of hospital-based quality improvement programme: Raise the Flag (Christchurch 2023, following roll out in Taranaki and Waikato in previous years).

### Support for Sufferers and Their Whānau

The Trust continues to employ a specialist nurse who is available to provide support to sepsis survivors and their whānau. Feedback from individual survivors suggests that this support is invaluable for those who seek it out.

Core activities included:

- Facebook support group.
- In-person support meetings.
- Collaboration on resources for primary care.
- Patient awareness resources online.
- Networking with international organisations including Global Sepsis Alliance, UK Sepsis Trust and the Australian Sepsis Network.

### Research, Advocacy, Leadership

Contracted to provide clinical leadership for the National Sepsis Quality Improvement Project with HQSC: 2024

The Sepsis Trust NZ has provided:

- Clinical advisors in medicine and nursing.
- Public awareness and design material.
- Raise the Flag evaluations at Waikato Hospital which determined that the programme reduced hospital mortality by 17%.
- Preliminary work on a Predictive Sepsis Dashboard for Public Hospitals.

## Additional Information

Every week in New Zealand, over 200 people will develop sepsis.

A quarter of all hospital admissions in New Zealand are associated with an infection that needs antibiotic treatment – 1 in 10 will develop sepsis. This also means that people with sepsis are at the most risk from a rising tide of antibiotic resistance.

In 2016, sepsis admissions cost an average of \$13,500 per admission. 20% of cases lead to an intensive care unit admission.

The good news for our Trust and its supporters is that improving sepsis care is highly cost-effective. In Victoria, Australia, it has been estimated that a \$1.8M investment in sepsis care saved 52 lives and \$371M in direct and in-direct costs to society. (Brusco et al 2023).



## Statement of Financial Performance

### The New Zealand Sepsis Trust For the year ended 31 March 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
<b>Revenue</b>			
Donations, fundraising and other similar receipts	1	12,581	816
Interest, dividends and other investment revenue	1	1,178	548
Other operating receipts	1	25,838	-
<b>Total Revenue</b>		<b>39,597</b>	<b>1,364</b>
<b>Expenses</b>			
Volunteer and employee related payments	2	2,069	540
Payments relating to providing goods or services	2	21,060	27,330
Other operating payments	2	24,428	2,777
<b>Total Expenses</b>		<b>47,557</b>	<b>30,646</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(7,959)</b>	<b>(29,283)</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## Statement of Financial Position

### The New Zealand Sepsis Trust As at 31 March 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2024	31 MAR 2023
<b>Assets</b>			
<b>Current Assets</b>			
Cash and short-term deposits		49,838	74,308
Debtors and prepayments		15,044	182
Investments		30,000	30,000
<b>Total Current Assets</b>		<b>94,882</b>	<b>104,490</b>
<b>Total Assets</b>		<b>94,882</b>	<b>104,490</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST		1,807	3,456
<b>Total Current Liabilities</b>		<b>1,807</b>	<b>3,456</b>
<b>Total Liabilities</b>		<b>1,807</b>	<b>3,456</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>93,075</b>	<b>101,035</b>
<b>Accumulated Funds</b>			
Accumulated surpluses (or deficits)		93,075	101,035
<b>Total Accumulated Funds</b>		<b>93,075</b>	<b>101,035</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## Statement of Cash Flows

### The New Zealand Sepsis Trust For the year ended 31 March 2024

	2024	2023
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from</b>		
Donations, koha, bequests and other general fundraising activities	12,581	816
Receipts from Providing Goods and Services	(14,862)	(155)
Interest or dividends received	1,178	548
Other cash received	25,838	-
GST Received	(1,649)	(902)
<b>Total Cash was received from</b>	<b>23,086</b>	<b>307</b>
<b>Cash was applied to</b>		
Payments to suppliers and Employees	(2,069)	(540)
Payments relating to providing goods or services	(21,060)	(27,330)
Other Expenses	(24,428)	(2,777)
<b>Total Cash was applied to</b>	<b>(47,557)</b>	<b>(30,646)</b>
<b>Total Cash Flows from Operating Activities</b>	<b>(24,470)</b>	<b>(30,339)</b>
<b>Cash Flows from Other Activities</b>		
<b>Payments from other activities</b>		
Payments to purchase investments	-	(30,000)
<b>Total Payments from other activities</b>	<b>-</b>	<b>(30,000)</b>
<b>Total Cash Flows from Other Activities</b>	<b>-</b>	<b>(30,000)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(24,470)</b>	<b>(60,339)</b>
<b>Bank Accounts and Cash</b>		
Opening cash	74,308	134,648
Net change in cash for period	(24,470)	(60,339)
Closing cash	49,838	74,308

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## Statement of Accounting Policies

### The New Zealand Sepsis Trust For the year ended 31 March 2024

'How did we do our accounting?'

#### **Basis of Preparation**

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. All transactions in the Performance Report are reported using the accrual basis of accounting.

#### **Goods and Services Tax (GST)**

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

#### **Income Tax**

The New Zealand Sepsis Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Changes in Accounting Policies**

There has been a change in the 2024 financial year from Tier 4 Reporting to Tier 3 Reporting.

## Notes to the Performance Report

### The New Zealand Sepsis Trust For the year ended 31 March 2024

	2024	2023
<b>1. Analysis of Receipts</b>		
<b>Donations, fundraising and other similar receipts</b>		
Donations Received	12,581	816
<b>Total Donations, fundraising and other similar receipts</b>	<b>12,581</b>	<b>816</b>
<b>Interest, dividends and other investment receipts</b>		
Interest Income	1,178	548
<b>Total Interest, dividends and other investment receipts</b>	<b>1,178</b>	<b>548</b>
<b>Other receipts</b>		
Other Income	25,838	-
<b>Total Other receipts</b>	<b>25,838</b>	<b>-</b>
	2024	2023
<b>2. Analysis of Payments</b>		
<b>Volunteer and employee related payments</b>		
Subcontractors	2,069	540
<b>Total Volunteer and employee related payments</b>	<b>2,069</b>	<b>540</b>
<b>Payments relating to providing goods or services</b>		
Conference expenses	-	18,041
Promotion of SEPSIS in NZ	2,100	5,566
Sepsis Support Costs	18,960	3,723
<b>Total Payments relating to providing goods or services</b>	<b>21,060</b>	<b>27,330</b>
<b>Other operating payments</b>		
Advertising	6,162	-
Bank Fees	50	50
Consulting & Accounting	15,700	-
General Expenses	-	44
Insurance	1,220	1,113
Office Expenses	213	200
Subscriptions	1,082	576
Telephone & Internet	-	793
<b>Total Other operating payments</b>	<b>24,428</b>	<b>2,777</b>

2024                      2023

### 3. Capital Receipts & Payments

#### Bank Accounts/Cash

BNZ Cheque Account	19,461	56,488
TSB Cheque Account	30,422	17,864
BNZ Conference Account	4	4
BNZ Credit Card	(49)	(48)
<b>Total Bank Accounts/Cash</b>	<b>49,838</b>	<b>74,308</b>

#### Other Assets

Accounts Receivable	14,857	-
Term Investment	30,000	30,000
Income Tax	188	182
<b>Total Other Assets</b>	<b>45,044</b>	<b>30,182</b>

#### Other Liabilities

GST	1,807	3,456
<b>Total Other Liabilities</b>	<b>1,807</b>	<b>3,456</b>

#### Equity

Opening Balance	101,035	130,362
Current year earnings	(7,959)	(29,283)
Retained earnings/Accumulated funds	-	(45)
<b>Total Equity</b>	<b>93,075</b>	<b>101,035</b>

### 4. Related Parties

There were no transactions involving related parties during the financial year.

### 5. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).



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